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MonBex Whitepaper

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Whitepaper(V1.0)

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Abstract

MONBEX is an innovative proof of networking social chain designed to create a secure, high performance, and stable decentralized social platform. By incorporating cutting-edge cryptographic technology, a highly scalable consensus algorithm, and user-friendly design, MONBEX empowers users worldwide to communicate, share information, make payments, and create decentralized applications while ensuring personal privacy and data security.

Introduction

1.1 The Evolution of Digital Currency

The world of finance is undergoing a digital revolution. Traditional currencies are being replaced by cryptocurrencies, offering decentralization, transparency, and global accessibility. However, mining existing tokens like Bitcoin, Ethereum, and Dogecoin comes with significant barriers: high energy consumption, expensive hardware, and technical expertise.

1.2 Enter MonBex

MonBex, introduced by **Techdot FZE LLC**, is the solution to these challenges. MonBex enables users to mine cryptocurrency directly from their smartphones, making mining accessible, easy, and energy-efficient.

Company Overview

Techdot FZE LLC

- **Registered Entity:** Techdot FZE LLC
- **Location:** Sharjah Publishing City Free Zone, United Arab Emirates
- **Vision:** To innovate and simplify digital mining while transforming the real estate market.

The Problem in Current Mining Solutions

- **High Costs:** Mining traditional tokens requires expensive, high-performance hardware.
- **Energy Consumption:** Enormous energy is wasted on mining operations globally.
- **Accessibility:** Mining has been restricted to those with technical knowledge and resources.

The MonBex Solution

MonBex revolutionizes the process by offering:

- **Mobile-Based Mining:** A platform where anyone can mine MonBex directly from their phone.
- **Energy Efficiency:** MonBex eliminates the need for high-power computing hardware.
- **User-Friendly Approach:** No technical knowledge is required—just download the app and start mining.

Technical Foundations

MONBEX employs an innovative consensus algorithm that guarantees high throughput and system stability. This consensus algorithm allows for rapid transaction processing and confirmation without compromising security, catering to the high-performance requirements of social applications. Furthermore, MONBEX prioritizes user privacy and data security, using advanced encryption techniques to safeguard user communications and information

Key Features

- Decentralized Identity Management
- Real Estate Integration
- Why Choose MonBex?

Decentralized Identity Management

MONBEX incorporates a decentralized identity management system, enabling users to own and control their digital identities securely. By utilizing advanced cryptographic techniques such as Zero-Knowledge Proofs (ZKP) and Decentralized Identifiers (DIDs), MONBEX ensures that users' personal information remains private and secure, while still allowing for seamless identity verification when required.

Real Estate Integration

MonBex isn't just a token; it's a solution for real-world challenges in real estate:

- **Buy/Sell Real Estate:** Use MonBex tokens to purchase or sell houses and apartments.
- **Rent Out Properties:** Enable users to rent homes and apartments seamlessly.
- **Market Innovation:** Integrate blockchain technology for transparent and secure transactions.

Why Choose MonBex?

1. **Accessibility:** Anyone with a smartphone can participate in mining.
2. **Low Energy Consumption:** Environmentally sustainable compared to traditional mining.
3. **Real Estate Focus:** A unique, real-world use case for cryptocurrency.
4. **Community-Centric:** Rewards for early adopters and active users.

Optimizations

While the protocol described so far is theoretically feasible, in practice, there are computational, storage, and network limitations to consider. We want to allow for as many valid at or nodes as possible, but it may be too costly to store every valid at or's signature for every block. TODO: Describe sparse signature set as DMMV.

Our Features

- **Mobile-Based Mining**
Mine MonBex directly from your smartphone without the need for expensive hardware or technical expertise.
- **Energy Efficient**
MonBex eliminates the need for high-power computing, ensuring an environmentally sustainable mining process.
- **Real Estate Integration**
Use MonBex tokens to seamlessly buy, sell, or rent real estate properties securely through blockchain technology.
- **User-Friendly**
Simply download the app, sign up, and start mining MonBex with no technical knowledge required.
- **Secure Transactions**
Blockchain-backed smart contracts ensure safe, transparent, and automated transactions for all users.

Coins Listing

MONBEX will initially support trading pairs in the following coins: BTC, ETH, LTC, BNB and POL .We plan to add large user base mining, and good (huge) liquidity.

MONBEX Token

TechDot FZE LLC will issue its own digital currency, known as the MONBEX Token . A fixed supply of 250 million MONBEX will be created and will not be increased in the future. MONBEX will operate on the Solana SPL block chain.

Allocation

Participant	%
ICO	7.5%
Founding Team/Contributors	5%
Presale	1%
Foundation	3%
Mining	55%
Airdrops	19.5
Staking Rewards	9%

ICO

The initial coin offering (ICO) is a key part of our roadmap. During this phase, users will have the opportunity to participate in the first public sale of 100 million MONBEX tokens, which will be conducted using POL Token (POL) and USDT on various platforms around the world. This is a chance for users to get involved in the ICO and purchase MONBEX tokens before listing on the Exchange.

Pricing

During the initial coin offering (ICO), investors will have the opportunity to purchase MONBEX tokens in just one phase on a first-come, first-served basis until a total of 7.5% tokens have been sold. The price of the tokens will be sold at \$0.015 per token. Further information about the ICO will be provided before it begins.

Investors will receive MONBEX tokens within 5 working days after the ICO finishes

RoadMap

MonBex will be launched in three strategic phases:

Phase 1: Community Growth

- **Focus:** Build a strong user base through marketing and campaigns.
- **Milestone:** Introduce the mobile app and platform for MonBex mining.

Phase 2: Real Estate Platform Development

- **Focus:** Plan and develop the blockchain-based real estate platform.
- **Milestones:**
 - Introduce the **token withdrawal option**.
 - Launch the **Initial Coin Offering (ICO)** to raise project funds.

Phase 3: Market Launch

- **Focus:** Publish MonBex on major cryptocurrency exchanges.
- **Milestones:**
 - Finalize and launch the real estate platform.
 - Enable seamless real estate transactions with MonBex tokens.

<u>Date</u>	<u>Task</u>
2024/12/01	Project Announcement : Confirmed start Of the MonBex Project.
2024/12/15	MonBex Mining: Launch of the MonBex app – Implement Mining
2024/02/14	KYC Verification Start
2024/03/15	Develop the blockchain-based real estate platform.
2024/04/15	MonBex Token Presale: General waitlist distributed across the community for Conducting MonBex token presale.
2024/05/15	Public MonBex Token Sale–ICO:General Public sale of the allocated 7.5% MonBex tokens.
2024/06/15	Start Real estate transactions
2024/07/30	Launch: Official Launch of the MonBex Exchange–Active trading begins with the Release of the new app version.